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SUBHASH TEACHERS TRAINING COLLEGE
(MANAGED BY PARAMHANS SINGH & SMT DURGAWATI
PUBLIC EDUCATIONAL TRUST)

KOLDIHA, GIRIDIH – 815 301 JHARKHAND

AUDIT REPORTS

&

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2019

V.BAGARIA & CO.
CHARTERED ACCOUNTANTS
HARSH PLAZA, THIRD 3RD, COURT ROAD
BARGANDA, GIRIDIH -815 301
PH. NO. – 229635, MOB.- 98355-48333

AUDITORS REPORT

We have examined the balance sheet of **SUBHASH TEACHERS TRAINING COLLEGE (MANAGED BY PARAM HANS SINGH AND SMT DURGAWATI PUBLIC EDUCATIONAL TRUST), KOLDIHA, GIRIDIH** as at **31st March, 2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust/ institution visited by us me/us so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below : **NIL**

In our opinion and to the best of my/our information, and according to information given to me/us the said accounts give a true and fair view: -

- (i) In the case of the balance sheet, of the state of affairs of the above named institution as at **31st March, 2019** and
- (ii) In case of the profit and loss account, of the profit loss of its accounting year ending on **31st March, 2019**.


The prescribed particulars are annexed hereto.

Place : **Giridih**

Date : **23rd day of September, 2019**

For **V. BAGARIA & CO.**
Chartered Accountants




(CA. Vikash Bagaria)
Proprietor
Membership No. 062143


M/S SUBHASH TEACHERS TRAINING COLLEGE
(MANAGED BY PARAM HANS SINGH AND SMT DURGAWATI PUBLIC EDUCATIONAL TRUST)
KOLDIHA, GIRIDIH- 815 301

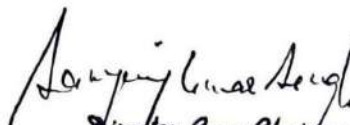
BALANCE SHEET AS AT 31ST MARCH' 2019

LIABILITIES	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)
CAPITAL FUND		FIXED ASSETS	
CAPITAL FUND (O/B) 13,588,932.31		AS PER SCHEDULE "A"	7,625,173.00
ADD : RECEIVED THIS YEAR -		DEPOSITS	
LESS : EXCESS OF INCOME OVER EXPENDITURE 209,039.22	13,797,971.53	NCTE (Security Deposit) 3,245,544.30	
		(F.D. with SBI, Bazar Giridih)	
LESS : TDS 18,798.00	13,779,173.53	D.H.E (GOVT OF JHARKHAND) 500,000.00	
		SECURITY DEPOSITS (BSNL) 1,000.00	3,749,044.30
		SECURITY DEPOSITS (JSEB) 2,500.00	
CURRENT LIABILITIES & PROVISIONS		Gold Coin (O/B)	168,291.00
SUNDRY CREDITORS			
Sundry Creditors Others 1,717,980.00		CURRENT ASSETS AND LOAN & ADVANCES	
SALARY PAYABLE (STTC) 296,900.00		CURRENT ASSETS	
SALARY PAYABLE (DELED) 61,000.00		IOB, GIRIDIH (STTC) 26,352.43	
Other Liability		CD A/c -	
Subash Public School 55,960.00		SBI, BAZAR BRANCH (STTC) 10,113,290.50	
AUDIT FEES PAYABLE 21,000.00		CD A/c - 30330109577	
Electricity Charges Payable 8,198.00		IOB, GIRIDIH (DELED) 1,013,455.80	
E.P.F. Payable 36,620.00		CD A/c - 059002000051634	
Advance from Student 10,958,901.00	13,156,559.00	OBC, GIRIDIH (DELED) 555,632.00	
		CD A/c - 20511012000400	11,708,730.73
		CASH IN HAND	41,385.50
		Loan & Advances	
		Sahdev Paramhans Memorial Educational Trust 100,000.00	
		Aryan Industries 1,000,000.00	
		Subhash Institute of Tech. 1,500,000.00	
		TDS (A.Y 2016-17) 10,706.00	
		TDS (A.Y 2017-18) 11,539.00	
		TDS (A.Y 2019-20) 20,863.00	
		Vidya Foundation 1,000,000.00	3,643,108.00
	26,935,732.53		26,935,732.53

PLACE : GIRIDIH

Date : 23RD day of September, 2019.


 For V. BAGARIA & CO.
 CHARTERED ACCOUNTANTS
 C.A. VIKASH BAGARIA
 PROPRIETOR
 (M.No. 62143)


 Director Cum Chairman
SUBHASH TEACHERS TRAINING COLLEGE
 KOLDIHA - GIRIDIH
 JHARKHAND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
TO ADVERTISEMENT	147,490.00	A/C STT COLLEGE BY ADDMISSION FEES	288,000.00
TO BANK CHARGES & COMMISSION	770.78	BY ANNUAL DEVELOPMENT FUND	920,000.00
TO ELECTRICAL EXPENSES	12,916.00	BY BUILDING FUND	1,297,000.00
TO MUNICIPAL TAX	15,692.00	BY INTEREST FROM BANK	208,603.00
TO PRINTING & STATIONERY	4,883.00	BY TUITION FEES	7,181,000.00
TO BOOKS & PERIODICALS	421,261.00	A/C STT COLLEGE BY ADDMISSION FEES	231,000.00
TO CONSULTANCY CHARGES	6,000.00	BY ANNUAL DEVELOPMENT FUND	80,000.00
TO REGISTRATION FEES	623,200.00	BY BUILDING FUND	42,000.00
TO TRAVELLING EXPENSES	190,000.00	BY TUITION FEES	1,104,000.00
TO SALARY EXPENSES (SITC)	5,053,419.00		
TO SALARY EXPENSES (DELED)	2,173,467.00		
TO CONTRIBUTION TO EMPLOYER P.F.	269,703.00		
TO TELEPHONE EXPENSE	18,056.00		
TO COURIER & POSTAGE EXPENSES*	150.00		
TO REPAIRS & MAINTENANCE	674,075.00		
TO DEPRECIATION	719,696.00		
TO AUDIT FEES	21,000.00		
To EXAMINATION FEES	477,250.00		
TO LABORATORY EXPENSES	278,415.00		
TO VEHICLE EXPENSES	35,120.00		
TO EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO CAPITAL FUND A/C	209,039.22		
	11,351,603.00		11,351,603.00

PLACE : GIRIDIH

Date : 23RD day of September, 2019.



For V.BAGARIA & CO.
CHARTERED ACCOUNTANTS

C.A VIKASH BAGARIA
PROPRIETOR
(M.No. 62143)

Anguraj Kumar Singh
 SUBHASH TEACHERS TRAINING COLLEGE
 KOLDIHA GIRIDIH
 JHARKHAND

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31ST MARCH' 2019

RECEIPTS	AMOUNT(Rs)	PAYMENTS	AMOUNT(Rs)
OPENING BALANCE		ADVERTISMENT	39,800.00
CASH AT BANK		BANK CHARGES & COMMISSION	770.78
IOB, GIRIDIH 26,588.41		BOOKS & PERIODICALS	51,261.00
IOB, GIRIDIH 175,846.60		CONSULTANCY CHARGES	6,000.00
SBI, BAZAR BRANCH 3,627,646.50		ELECTRICAL EXPENSES	4,718.00
CASH IN HAND 11,013.50	3,841,095.01	MUNICIPAL TAX	15,692.00
A/C SIT COLLEGE		PRINTING & STATIONERY	1,883.00
ADMISSION FEES	288,000.00	SALARY EXPENSES	7,252,306.00
ANNUAL DEVELOPMENT FUND	920,000.00	PROSPECTUS & ADMMISSION FORM	
BUILDING FUND	1,297,000.00	REPAIRS & MAINTENANCE	227,570.00
TUITION FEES	7,181,000.00	E.P.F.	287,532.00
INTEREST FROM BANK (LESS - TDS)	187,740.00	TELEPHONE EXPENSE	18,056.00
ADVANCE REFUND FROM STAFF	6,944,000.00	COURIER & POSTAGE	150.00
RECEIVED FROM SPS	55,960.00	AUDIT FEES PAID	15,000.00
A/C SIT COLLEGE		REGISTRATION FEES	623,200.00
ADMISSION FEES	231,000.00	TRAVELLING EXPENSES	190,000.00
ANNUAL DEVELOPMENT FUND	80,000.00	ADV. TO SUBHASH INSTITUTE OF TECH.	1,500,000.00
BUILDING FUND	42,000.00	Investment in FD (Addition & Interest)	187,740.00
TUITION FEES	1,104,000.00	CLOSING BALANCE	
		CASH AT BANK	
		IOB, GIRIDIH 26,352.43	
		IOB, GIRIDIH 1,013,455.80	
		OBC GIRIDIH 555,632.00	
		SBI, BAZAR BRANCH 10,113,290.50	
		CASH IN HAND 41,385.50	11,750,116.23
	22,171,795.01		22,171,795.01

PLACE : GIRIDIH

Date : 23RD day of September, 2019



For **V. BAGARIA & CO.**
CHARTERED ACCOUNTANTS

C.A VIKASH BAGARIA
PROPRIETOR
(M.No. 62143)

Param Hans Singh
Director & Chairman
Subhash Teachers Training College
Koldiha, Giridiha

M/S SUBHASH TEACHERS TRAINING COLLEGE
(MANAGED BY PARAM HANS SINGH AND SMT DURGAWATI PUBLIC EDUCATIONAL TRUST)
KOLDIHA, GIRIDIH- 815301

FIXED ASSETS : SCHEDULE "A"

Particulars	Rate of Dep.	W.D.V. as on 01.04.2018	Additions during the year		Total	Depreciation for the year	W.D.V. as on 31.03.2019
			Upto Six Month	After Six Month			
LAND (O/B)	-	534,000.00	-	-	534,000.00	-	534,000.00
LAND - 2 (11.5 Dec.)		923,375.00	-	-	923,375.00	-	923,375.00
LAND - 2 (53.75 Dec.)		1,141,875.00	-	-	1,141,875.00	-	1,141,875.00
LAND - 2 (9 Dec.)		393,750.00	-	-	393,750.00	-	393,750.00
BUILDING	10%	2,399,572.00	-	-	2,399,572.00	239,957.00	2,159,615.00
FURNITURE	10%	606,706.00	-	-	606,706.00	60,671.00	546,035.00
LIBRARY BOOKS	15%	65,718.00	-	-	65,718.00	9,858.00	55,860.00
ELECTRONIC EQUIPMENTS	15%	40,874.00	-	-	40,874.00	6,131.00	34,743.00
COMPUTERS	40%	268,918.00	-	-	268,918.00	107,567.00	161,351.00
SPORTS EQUIPMENTS	15%	86,519.00	-	-	86,519.00	12,978.00	73,541.00
MUSIC EQUIPMENTS	15%	50,019.00	-	-	50,019.00	7,503.00	42,516.00
ART AND CRAFT	15%	5,290.00	-	-	5,290.00	794.00	4,496.00
SCIENCE LAB EQUIPMENTS	15%	962,600.00	-	-	962,600.00	144,390.00	818,210.00
PSYCHOLAB EQUIPMENTS	15%	11,681.00	-	-	11,681.00	1,752.00	9,929.00
OFFICE APPLIANCES OF PRINCIPAL AND STAFF HALL	15%	41,194.00	-	-	41,194.00	6,179.00	35,015.00
FANS AND BULBS	15%	24,620.00	-	-	24,620.00	3,693.00	20,927.00
MOBILE PHONES	15%	10,901.00	-	-	10,901.00	1,635.00	9,266.00
VEHICLES (FORTUNER)	15%	760,923.00	-	-	760,923.00	114,138.00	646,785.00
PUMP	15%	7,355.00	-	-	7,355.00	1,103.00	6,252.00
SWING MACHINE	15%	1,754.00	-	-	1,754.00	263.00	1,491.00
WATER PURIFIER	15%	7,225.00	-	-	7,225.00	1,084.00	6,141.00
Total		8,344,869.00	-	-	8,344,869.00	719,696.00	7,625,173.00



M/S SUBHASH TEACHERS TRAINING COLLEGE

(MANAGED BY PARAM HANS SINGH AND SMT DURGAWATI PUBLIC EDUCATIONAL TRUST),

KOLDIHA, GIRIDIH- 815301

NOTES.

A) SIGNIFICANT ACCOUNTING POLICIES

1) Revenue Recognition

The assessee follows mercantile system of accounting and recognizes Income and Expenditure on accrual basis subject to where uncertainties in the ascertainment/realization of income/expenses.

2) Fixed Assets

Fixed assets are valued at cost which includes all related expenses incidental to acquisition & installation.

B) NOTES ON ACCOUNTS

1) Balances due to / from parties are subject to confirmation.

2) Provision for Income Tax has not been made in the Accounts.

3) Fixed assets are valued at cost which includes all related expenses incidental to acquisition & installation.

